

SUNY Nassau Community College

Financial Aid Office – (P) 516-572-7396 (E) Financialaid@ncc.edu

Changes to the Direct Loan Program Beginning with the 2026-2027 Academic year

Who This Affects

These changes apply to students enrolled less than full time. Full-time enrollment is defined as 12 or more credits per semester that apply toward your degree program. Students enrolled in 6–11 credits may see a reduction in their annual federal loan eligibility.

What Has Changed

Beginning July 1, 2026, federal loan eligibility will be adjusted based on the number of credits you are enrolled in each semester. Students taking fewer than 12 credits will receive a reduced annual loan amount.

Under the new federal regulations:

- Loan eligibility will be directly tied to your enrollment level each semester.
- Students enrolled in 6–11 credits will have reduced annual loan eligibility.
- Students may no longer use their full annual loan eligibility in a single semester.
- A maximum of 50% of the annual loan amount may be received in one semester.
- To receive the full 50% disbursement for a semester, you must be enrolled in at least 12 degree-applicable credits.

What Has Not Changed

Students must still be enrolled in at least 6 degree-applicable credits at the time federal loans are disbursed.

If you are enrolled in 12 or more degree-applicable credits, you are considered a full-time student and your loan amount will not be reduced.

Important to Know

Your annual loan eligibility may change if your enrollment changes during the semester. Adding or dropping courses may result in a recalculation of your federal loan eligibility and could affect your financial aid awards.

Question or Need Assistance?

If you have questions about how these changes may affect your financial aid, please contact the Financial Aid Office at 516-572-7396 or email Financialaid@ncc.edu. We are available to help review your individual situation and answer any questions you may have.



FEDERAL DIRECT LOAN REQUEST

FOR THE _____ AWARD YEAR

Student: _____

NCC ID: N _____

Maximum Federal Loan Amounts for	Dependent	Independent	Maximum subsidized
Freshman (0-29 earned credits)	\$5,500	\$ 9,500	\$3,500
Sophomore (30 or more earned credits)	\$6,500	\$10,500	\$4,500

I wish to accept a federal student loan (choose one of the following options)

I wish to accept the maximum federal loan to be split between these semesters:

<input type="checkbox"/> Fall & Spring or <input type="checkbox"/> Spring & Summer
--

I plan to be enrolled in the following number of credits for Fall ____ Spring ____ Summer ____

Important: If you are enrolled in less than 12 credits, your student loan will be calculated based on the # of credits you are enrolled. If you plan to attend part-time, your loan eligibility will be lower than the maximum annual amount. Official or Unofficial withdrawal may result in your annual loan amount being reduced.

OR

I wish to accept less than the maximum amount allowed for the following semester(s):

Fall	(September – December) # of credits enrolled: _____	\$ _____
Spring	(January – May) # of credits enrolled: _____	\$ _____
Summer	(May – August) # of credits enrolled: _____	\$ _____

The loan amount awarded may be a combination of subsidized and unsubsidized funds. The College will always award subsidized funds first and any remaining eligibility will be processed with an unsubsidized federal loan. Interest begins to accrue from date of disbursement on any portion of an unsubsidized loan.

FEDERAL DIRECT LOAN INFORMATION

1. **To be eligible, you must** be enrolled for at least 6 degree—bearing credits, be meeting satisfactory academic progress standards & be matriculated in an approved degree or certificate program.
2. Federal student loans include an origination fee deducted by the US Department of Education. This means the amounts you receive will be lower than the amount you accept
3. If your loan has been applied to your bill but you drop below 6 credits before disbursement, the loan will be canceled, and you will be responsible for any unpaid balance.
4. If you receive both subsidized and unsubsidized loans, your **subsidized loan may be reduced or canceled** if your financial need changes (e.g., due to verification updates or enrollment changes).
5. If you decide that you do not want to use the federal direct loan(s), you may cancel these loans prior to them being disbursed to your student account by emailing financialaid@ncc.edu from your NCC email account.
6. In order for loans to be deducted from your bill, **you must have completed a Master Promissory Note (MPN) and Loan Entrance Counseling at studentaid.gov**. These two requirements must be completed **at least 3 business days before** the bill due date to allow the system to update. Copies of the MPN & Entrance Counseling confirmation are **not** accepted.
7. You will be assigned a loan servicer. Your loan servicer is the organization that will provide you with information about repayment. To find out who your servicer is and your current total student loan debt, go to: studentaid.gov

I understand that by signing below I am accepting a federal student loan, which is a financial obligation that will need to be repaid.

Student Signature _____

Date _____

(digital or handwritten signature is acceptable)

Office use only: This request is for the _____ Loan period T _____ Budget _____ Remaining Need _____ F _____ SAI _____ B _____ Other Aid _____	Credit load: ____ fall ____ winter/spring ____ miniMay/summer Counselor processing request: _____ Date: _____
--	--