

criteria referred to in Section C of the report, there were no recommendations. Three personnel service expenditures were reviewed totaling \$2,191.

Accounts Receivable (AR) Aging Report:

We are at 66.6% for this month, in line with previous years. Last years was 66%, 2020 was 66.8%, 2019 was 65.1%. We are still in line with collections.

The audit in 2014 and collections, we are still collecting on those receivables. Discussions were had if we need to continue to have the report on the County Audit? We must check with the attorney to see if we are required to maintain that. Officer in Charge Haugen stated we will meet with VP Izquierdo and figure out what is the best way to approach this and not be in violation. VP Izquierdo will check to see if there is a requirement to continue this.

There is a SUNY Resolution that was passed for CUNY and SUNY that we cannot hold the transcripts any longer because of old receivables. This will hamper some collection efforts as we won't be able to hold the transcripts as leverage for collection.

5. Preliminary Budget 2023 Discussion

Preliminary assumptions - Draft Projected Budget.

- No Tuition increase, 9% enrollment decrease based on studies done by Office of Enrollment and OIESP.
- 9% decrease for Out of County Enrollment, 10% increase in Education and Workforce Development.
- State aid 100% of FY2022
- Expense assumptions, no salary increases other than contractual requirements
- 3% increase OTPS Budgets and \$500,000 for Recruitment and Retention.

2023 Budget currently has \$22 million loss with assumptions, before attrition, salary increases, and further enrollment enhancements.

Discussion ensued about budget decreases in prior years, future discussion will be needed on how to stop the deficits. VP Izquierdo indicated main revenue driver is Enrollment, the main expenses driver is Salaries and Fringes. In March we will see what the State does, where we will go with the assumptions and where our budget is at that time.

6. Budget Timeline

- a. March - Preliminary Budget Review.
- b. April - Final Draft Budget and the Tuition and Fee Schedule approval.
Would like to change this to next BOT meeting in March, pass the Tuition and Fee Schedule with no increases. We want to release early so Enrollment Services and Financial Aid can release some of the preliminary information to students.
- c. May 10th - the Board of Trustees will review and approve the Budget.
- d. May 11th - Send to the County Executive and the Legislators starting our meeting with them to review the budgets.
- e. June 8th - Present to the full Legislature.
- f. June 27th - Submit to SUNY.

7. Updates

HEERF Grants

We have used HEERF money for loss of revenue. Institutional - There has been an additional drawdown since last month for Fall 2021 loss revenue. Student- The remaining balance of \$10.273 million will be used for the Spring Semester, expected to be drawn by March or April.

Discussion ensued about fund balance levels for 2021 and 2022 and the effect of HEERF grants received to maintain the fund balance. It was indicated that once HEERF funds run out in 2024 we will be in difficult situation. Financials look good because of HEERF, temporary band-aid, Trustee Weis requested projected financials and fund balance for next meeting.

Dr. Weiss asked VP Kerrigan to give a brief update about SUNY and our reach out to the state for support to Community Colleges since it's no longer a funding option the federal level. Also update on old legislative breakfast.

We are in full mode with our advocacy related to Budget priorities. Key priority is to get 100% of the floor for our Budget. Our Legislators are working with higher education and Budget Committees to get to pre-pandemic levels as the floor, which would be an increase of about \$6 million.

At the NYS Legislator Joint Committee Meetings of Higher Education and Budget, two of our Nassau Legislators spoke out in support of looking at the pre-pandemic level for State Aid Budget.


The faculty and student advocacy groups will do a virtual advocacy group next week.

- a. Increase the TAP program for our membership.
- b. Eliminate the TAP gap and bring in additional resources to Community Colleges.
- c. No full Legislators breakfast this year, we will do individual outreach to New York State Legislators, particularly our local Legislators, which continue to be advocates for the priorities that relate to SUNY Nassau Community College and the \$13 million we have in the Budget for our Capital Improvement Program. This is a match to the already improved Nassau County Legislature allocation of \$26 million for the Colleges Capital Improvement along with the 100% pre-pandemic floor.

Trustee Siberon reported that he along with other NY Community College trustees had a virtual meeting with US Senator Schumer, there is no longer "Free Community College" as part of the federal budget. Schumer said he is working with others on legislation that can be put into the Budget to help the SUNY Community Colleges. We need to continue follow-up.

The meeting adjourned at 5:26.

Respectively submitted,



Julio Izquierdo

Vice President of Finance and Administration