

NASSAU COMMUNITY COLLEGE  
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE AGENDA (*Finance Section*)—May 8, 2018 at 5:00 p.m.  
Location: 11<sup>th</sup> Floor Conference Room, Tower Building

---

**Finance & Capital Committee members 2017-2018:**

**John DeGrace, Chair**

**Linda Green**

**Wanda Jackson**

**Edward Powers**

*Call of the roll for attendance for the purpose of establishing a quorum: Present: \_\_\_\_\_*

The following items and/or reports are submitted for the consideration of the Committee.

1. Review and approval of prior meeting minutes – April 17, 2018. (#1 in the package)

*Chair: Do I have a motion to approve the minutes of April 17, 2018?*

*Trustee: \_\_\_\_\_ I make a motion that the minutes be approved.*

*Chair: Is there a second?*

*Trustee B \_\_\_\_\_ I second the motion.*

*Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?*

*Motion carried - For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_*

2. **Pending College Procurement Agreements for Board Approval:** There are no Pending College Procurement Agreements to be presented for Board approval at the May 8, 2018 Finance & Capital Committee meeting.
3. **Comptroller’s Report:** March 2018.
4. **Donation:**

**WHEREAS,** NORTHWELL HEALTH MANHASSET HOSPITAL, WITH ITS PRINCIPAL PLACE OF BUSINESS AT 300 COMMUNITY DRIVE, MANHASSET, 11030, HAS OFFERED TO DONATE A MOBILE X-RAY SYSTEM MODEL GE AMX-4+ UNIT TO THE ALLIED HEALTH SCIENCES DEPARTMENT OF NASSAU COMMUNITY COLLEGE AND;

**WHEREAS,** THE ESTIMATED VALUE OF THE DONATION IS APPROXIMATELY THREE THOUSAND DOLLARS (\$3,000.00), AND;

**WHEREAS,** THE ALLIED HEALTH SCIENCES DEPARTMENT OF NASSAU COMMUNITY COLLEGE HAS DETERMINED THAT THIS DONATION WILL ENRICH THE LEARNING PROCESS FOR THE STUDENTS WHO TAKE COURSES OFFERED BY THE DEPARTMENT, AND GREATLY APPRECIATES THIS DONATION, THEREFORE,

**BE IT RESOLVED**, THAT THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES ACCEPTS THE DONATION OF A MOBILE X-RAY SYSTEM MODEL GE AMX-4+ UNIT FROM NORTHWELL HEALTH MANHASSET HOSPITAL.

*Chair: Do I have a motion to consider this resolution?*

*Trustee A \_\_\_\_\_ I make a motion to consider the resolution.*

*Chair: Is there a second?*

*Seconded by Trustee \_\_\_\_\_.*

*Is there any discussion of the resolution? If there is no further discussion, the question before us is the resolution introduced by Trustee \_\_\_\_\_. All in favor say “aye,” all opposed say “nay.” Any abstentions?*

*Motion carried – For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_*  
(Recommended to full BOT for approval: Yes \_\_\_\_\_ No \_\_\_\_\_)

**5. FY 2019 Budget – 9/1/2018 to 8/31/2019.**

**RESOLVED**, THAT THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES HEREBY APPROVES AN OPERATING BUDGET FOR THE FISCAL YEAR COMMENCING SEPTEMBER 1, 2018 IN THE AMOUNT OF \$208,244,954.00 AND, BE IT

**FURTHER RESOLVED**, THAT THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES RECOMMENDS THE ADOPTION OF THE COLLEGE OPERATING BUDGET BY THE NASSAU COUNTY LEGISLATURE AND THE BOARD OF TRUSTEES OF THE STATE UNIVERSITY OF NEW YORK.

*Chair: Do I have a motion to consider this resolution?*

*Trustee A \_\_\_\_\_ I make a motion to consider the resolution.*

*Chair: Is there a second?*

*Trustee B \_\_\_\_\_ I second the motion.*

*Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?*

*Motion carried – For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_*  
(Recommended to full BOT for approval: Yes \_\_\_\_\_ No \_\_\_\_\_)

**6. Final Tuition and Fee Schedule Academic Year 2019.**

**RESOLVED**, THAT THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES ESTABLISHES A TUITION AND FEES SCHEDULE TO BE EFFECTIVE FOR THE ACADEMIC YEAR 2018/2019 WHEREIN THERE SHALL BE AN ANNUAL INCREASE OF \$198.00 IN FULL-TIME TUITION AND \$8.00 IN PART-TIME TUITION COMMENCING WITH THE FALL 2018 SEMESTER, AND BE IT

**FURTHER RESOLVED**, THAT THIS TUITION AND FEES SCHEDULE BE FORWARDED TO THE STATE UNIVERSITY OF NEW YORK FOR APPROVAL.

*Chair: Do I have a motion to consider this resolution?*

*Trustee A \_\_\_\_\_ I make a motion to consider the resolution.*

*Chair: Is there a second?*

*Trustee B \_\_\_\_\_ I second the motion.*

*Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?*

*Motion carried – For \_\_\_\_\_ Against \_\_\_\_\_ Abstention \_\_\_\_\_*  
*(Recommended to full BOT for approval: Yes \_\_\_\_\_ No \_\_\_\_\_)*

**7. Discussion:** Draft Audited Financial Statements for the Year Ended August 31, 2017—Independent Auditors’ presentation and required audit communication.

Respectfully submitted,



\_\_\_\_\_  
Inna Reznik  
Vice President Finance