

NASSAU COMMUNITY COLLEGE
FINANCE AND CAPITAL COMMITTEE
BOARD OF TRUSTEES MINUTES

Meeting of November 14, 2023

Finance & Capital Committee Members

John Durso, Chair

John A. DeGrace

George Siberón

Omar Mayyasi and Abel Cantillo, College Liaisons

The meeting of the Finance and Capital Committee of the Board of Trustees was called to order by Trustee Durso at 5:01 p.m.

Committee members present: George Siberón, (appointed ad hoc Chair)
Lynn D'Agostino (appointed ad hoc)
Donna Tuman (appointed ad hoc)

Committee members absent: John A. DeGrace
John Durso
Wanda Jackson

Other Trustees in attendance: Tibet Ateş, Student Trustee
Jorge Gardyn
Kathy Weiss

Also in attendance: Chief Administrative Officer Conzatti
Omar Mayyasi, Consulting VP for Finance and Administration
Abel Cantillo, Acting Comptroller

AGENDA ITEMS

1. Minutes – The minutes of the October 10, 2023 meeting were approved. Trustee D'Agostino made the motion; seconded by Trustee Tuman. Motion carried 3-0.

2. College Procurement Agreements for Board Approval

A. Guideposts Solutions, LLC

RESOLVED, that the pending College Procurement Agreement with Guidepost Solutions, LLC in the amount of \$334,450, as requested by Charmian Smith, Interim Vice President, Academic Student Services, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Capital)

Trustee Siberón asked if there were any comments. There was discussion regarding the contract, with Dr. Mayyasi reminding the Board that this contract was pulled from the last meeting's agenda in order to clarify the details. Dr. Mayyasi stated that this was for a one-year period, with the College retaining the right to extend the contract for another four years under the same terms and conditions. Dr. Mayyasi also noted that if there was a need to extend and engage the contractor for additional services, then that contract would come back to the Board for approval as long as the value was over the \$50,000 threshold.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Tuman made the motion; seconded by Trustee Siberón. Motion carried 3-0.

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B. HVAC, Inc.

RESOLVED, that the pending College Procurement Agreement with HVAC, Inc. in the amount of \$10,984,938.80, as requested by Phillip Cappello, AVP, Facilities Management, is approved by the Nassau Community College Board of Trustees Finance and Capital Committee and will be recommended to the full Board of Trustees for approval. (Funding Source: Capital)

Trustee Siberón asked if there were any comments.

Trustee Weiss inquired about the work being done in the Tower and whether there were projects underway that impacted students. Dr. Mayyasi noted that the capital plan addresses the most pressing scope of work first and that the College was spending a significant amount of capital funds campus-wide to improve classrooms, faculty spaces as well as much needed infrastructure work which happens to be in the Tower. He specifically mentioned Building G, Cluster D, Bradley Hall, the bookstore, and the Life Sciences building. He reminded the committee that as Mr. Cappello had mentioned at the last meeting, the Tower is in the worst shape and is in constant need of repair. Postponing any capital work will only result in patch-up work that will have a negative impact on the College's budget. It was agreed that the administration will present a list of capital projects at the next committee meeting.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee Tuman made the motion; seconded by Trustee Siberón. Motion carried 3-0.

3. Donation – Thirty-Six (36) Avante Funtus Office Chairs from the Telcar Group

WHEREAS, the Telcar Group would like to donate to Nassau Community College thirty-six (36) Avante Funtus office chairs valued at seven thousand dollars (\$7,000); and

WHEREAS, the College can utilize this donation for offices for the benefit of members of the campus community; and

WHEREAS, such donation is greatly appreciated by Nassau Community College; and

RESOLVED, that the Nassau Community College Board of Trustees Finance and Capital Committee recommends that the full Board of Trustees accepts thirty-six (36) Avante Funtus office chairs from the Telcar Group.

Trustee Siberón asked if there were any comments.

Trustee Weiss asked what condition the chairs are in. Dr. Mayyasi explained that the chairs are brand new and were delivered in error as part of the Cluster C renovation. The vendor later delivered the correct chairs and decided to donate the first set of chairs to the College, which will be used as part of the D Cluster renovation.

A motion was requested to forward the resolution to the full Board of Trustees for approval. Trustee D'Agostino made the motion; seconded by Trustee Tuman. Motion carried 3-0.

4. Office of the Comptroller's Report – presented by Abel Cantillo

- a. For the month of October, the Comptroller's Office examined 18 OTPS (Other than Personal Services) expenditures. They ranged in value from approximately \$1,651 to \$292,438 and averaged \$58,443. The cumulative value was \$1,051,979. All 18 expenditures were found to be in conformity with the Codes and Regulations of the State University of New York.

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- b. We did not have any personal services contracts for the month of October.
- c. For the Accounts Receivable Report, through October of 2023 we've collected 72% of our student receivables, and that's slightly higher than what we collected last year at this time, which was 70%.

5. Updates – presented by Omar Mayyasi

Dr. Mayyasi noted that the administration is constantly looking at the budget and that there didn't seem to be significant movement in the assumptions on the budget and financial plan. Dr. Mayyasi noted that the upcoming fiscal year's budget process would start much sooner than in the past to allow for more time to review and present internally and to the Board.

The meeting adjourned at 5:20 p.m.

Respectfully submitted,

/s/ *Omar Mayyasi*

Omar Mayyasi

Consulting Vice President for Finance & Administration