

NASSAU COMMUNITY COLLEGE  
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE AGENDA (*Finance Section*)– September 8, 2020 at 5:00 p.m. Meeting will be held via ZOOM Video Conference

**Finance & Capital Committee members 2019-2020:**

**John DeGrace, Chair**  
**John Durso**  
**Linda Green**  
**Wanda Jackson**  
**Edward Powers**

The following items and/or reports are submitted for the consideration of the Committee.

**1. Review and approval of prior meeting minutes – June 9, 2020**

*For* \_\_\_\_\_ *Against* \_\_\_\_\_ *Abstention* \_\_\_\_\_

**2. Pending College Procurement Agreements for Board Approval—**

<b>Category of Contract /Procurement Type</b>	<b>Threshold for Board of Trustees' Approval</b>	<b>Listed As</b>	<b>Contractor</b>	<b>Anticipated Annual Expenditure</b>	<b>Term of Agreement</b>
Annual Audit (Extension)	\$50,000	A	RSM USA, LLP	\$120,000	One (1) year with four (4) additional one (1) year extensions. Plus, an additional two (2) one (1) year extensions.
Capital Improvement Contract	\$250,000	B	Web Construction Corp	\$500,000	One (1) year with four (4) additional one (1) year renewal
Capital Improvement Contract	\$250,000	C	Polaris Electrical Construction Corp.	\$500,000	One (1) year with four (4) additional one (1) year renewal
Capital Improvement Contract	\$250,000	D	R.A.M.S. Mechanical Corp.	\$500,000	One (1) year with four (4) additional one (1) year renewal

**Audit Services:**

The College is federally mandated to have an independent third party audit its financial statements and review internal controls in accordance with, including but not limited to, Generally Accepted Auditing Standards (GAAS), Generally Accepted Government Auditing Standards (GAGAS) and Generally Accepted Accounting Principles (GAAP).

The following describes the type of work to be performed:

- A. The selected consultant will perform an audit of the College’s annual financial statements, prepare an annual single audit report in accordance with OMB Circular A-133 and a management letter communicating the

results of the study and evaluation of the College’s system of internal accounting controls performed as part of the audit of the financial statements.

Capital Improvement Contracts:

The College currently does not have resources, equipment, or staff to perform these projects and requires an outside contractor to perform these services. These contracts are intended to be utilized on any property, building, or facility owned, operated or leased by the College for repair, services, alteration, modification, construction, installation, etc. and is to include parking fields, roadways, walkways, grounds and includes above/below ground utilities, cabling, etc. for both inside and outside work.

The following describes the type of work for each contract:

- B. On-Call General Construction Services. The Contractor will provide all necessary labor, materials and equipment to construct, modify, demolish, rehabilitate or renovate buildings as shown in drawings or as directed by the College and/or specified in documents issued by the College or its duly authorized representative.
- C. On-Call Electrical Construction Services. The Contractor will provide all necessary labor, materials and equipment to construct, modify, demolish, rehabilitate or renovate buildings as shown in drawings or as directed by the College and/or specified in documents issued by the College or its duly authorized representative.
- D. On-Call Mechanical Construction. The Contractor will provide all necessary labor, materials and equipment to construct, modify, demolish, rehabilitate or renovate buildings as shown in drawings or as directed by the College and/or specified in documents issued by the College or its duly authorized representative.
- A. **RESOLVED**, THAT THE PENDING COLLEGE PROCUREMENT AGREEMENT EXTENSION WITH RSM USA, LLP. IN THE AMOUNT OF \$120,000 AS REQUESTED BY VP FINANCE IZQUIERDO IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE**: OPERATING)
- B. **RESOLVED**, THAT THE PENDING COLLEGE PROCUREMENT AGREEMENT WITH WEB CONSTRUCTION CORP. IN THE AMOUNT OF \$500,000 AS REQUESTED BY VP FACILITIES MUSCARELLA IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE**: CAPITAL PROJECT AND OPERATING)
- C. **RESOLVED**, THAT THE PENDING COLLEGE PROCUREMENT AGREEMENT WITH POLARIS ELECTRICAL CONSTRUCTION CORP. IN THE AMOUNT OF \$500,000 AS REQUESTED BY VP FACILITIES MUSCARELLA IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE**: CAPITAL PROJECT AND OPERATING)
- D. **RESOLVED**, THAT THE PENDING COLLEGE PROCUREMENT AGREEMENT WITH R.A.M.S. MECHANICAL CORP. IN THE AMOUNT OF \$500,000 AS REQUESTED BY VP FACILITIES MUSCARELLA IS APPROVED BY THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES FINANCE AND CAPITAL COMMITTEE AND WILL BE RECOMMENDED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL. (**FUNDING SOURCE**: CAPITAL PROJECT AND OPERATING)

*For* \_\_\_\_\_ *Against* \_\_\_\_\_ *Abstention* \_\_\_\_\_

3. Comptroller’s Report.