

NASSAU COMMUNITY COLLEGE
Garden City, New York 11530

FINANCE AND CAPITAL COMMITTEE CALENDAR (*Finance Section*)—May 10, 2016 at 5:00 p.m.
Location: 11th Floor Conference Room, Tower Building

AGENDA

Call of the roll for attendance for the purpose of establishing a quorum:

Present: _____

The following items and/or reports are submitted for the consideration of the Committee.

1. Review and approval of **prior meeting minutes** – April 12, 2016. (#1 in the package)

Chair: Do I have a motion to approve the minutes of April 12, 2016?

Trustee: _____ I make a motion that the minutes be approved.

Chair: Is there a second?

Trustee B _____ I second the motion.

Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?

Motion carried – For _____ Against _____ Abstention _____
(Recommended to full BOT for approval: Yes _____ No _____)

2. **Pending College Procurement Agreements for Board Approval:**

Category of Contract /Procurement Type	Threshold as per Procurement Policy	Listed As	Contractor	Anticipated Annual Expenditure	Term of Agreement
Purchase Order/ Pricing Agreement	\$100,000.00	n/a	n/a	n/a	n/a
Professional Service	\$ 50,000.00	A	CulinArt Group	Revenue Agreement- \$1,500,000.00*	Ten (10) years with an option to extend for one (1) three-year term and two (2) one-year terms.
Personal Service	\$ 30,000.00	n/a	n/a	n/a	n/a

***In the event this contract is cancelled before the completion of the agreement (10 years with the option to extend for one three-year term and two one-year terms), NCC is responsible to reimburse CulinArt for all monies paid prior to cancellation.**

A. The current food service contract expires at the end of May this year. The College desires a dining program that provides a high level of creativity and imagination from a contractor that has a record of innovation and an entrepreneurial approach to higher education dining. The Selection Committee is confident that CulinArt Group will be able to effectively meet the College’s needs for food services. CulinArt has committed to make an initial capital investment of up to \$1,500,000.00 to be amortized over the term of the agreement.

Chair: Do I have a motion to consider the approval of Pending College Procurement Agreements, as stated above?

Trustee A _____ I make a motion.

Chair: Do I have a second?

Seconded by Trustee _____.

Chair: Is there any discussion of the resolution? If there is no further discussion, the question before us is the resolution introduced by Trustee _____. All in favor say “aye,” all opposed say, “nay.” Any abstentions?

The resolution reads as follows: (The Chair reads the resolution as printed below.)

RESOLVED, that the following Pending College Procurement Agreement is approved and authorized:

Department	Description	Amount
A) VP Facilities Management	The College desires a dining program that provides exciting venues with a high level of creativity from a contractor that has a record of entrepreneurial approach to higher education dining. CulinArt will make an initial capital investment of up to \$1,500,000.00 to be amortized over the term of the agreement (10 years max). Annual amortization will be netted against the revenue to result in net payments to NCC (see attachment A).	\$1,500,000.00 Capital investment
	Total	\$1,500,000.00 Capital investment

Motion carried – For _____ Against _____ Abstention _____
 (Recommended to full BOT for approval: Yes _____ No _____)

3. Comptroller’s Report: March, 2016.

4. **Travel Requests:** There are three (3) travel requests in the amount of \$8,654.00 to be submitted, reviewed, and if appropriate, approved at the May 10, 2016 Finance & Capital Committee meeting.

Chair: Do I have a motion to approve the travel requests of May 10, 2016?

Trustee: _____ I make a motion that the travel requests be approved.

Chair: Is there a second?

Trustee B _____ I second the motion.

Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?

Motion carried - For _____ Against _____ Abstention _____

5. **FY 2017 Budget – 9/1/2016 to 8/31/2017.**

RESOLVED, THAT THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES HEREBY APPROVES AN OPERATING BUDGET FOR THE FISCAL YEAR COMMENCING SEPTEMBER 1, 2016 IN THE AMOUNT OF \$211,672,134 AND, BE IT

FURTHER RESOLVED, THAT THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES RECOMMENDS THE ADOPTION OF THE COLLEGE OPERATING BUDGET BY THE NASSAU COUNTY LEGISLATURE AND THE BOARD OF TRUSTEES OF THE STATE UNIVERSITY OF NEW YORK.

Chair: Do I have a motion to consider this resolution?

Trustee A _____ I make a motion to consider the resolution.

Chair: Is there a second?

Trustee B _____ I second the motion.

Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?

*Motion carried – For _____ Against _____ Abstention _____
(Recommended to full BOT for approval: Yes _____ No _____)*

6. Tuition and Fee Schedule 2016 - 2017.

RESOLVED, THAT THE NASSAU COMMUNITY COLLEGE BOARD OF TRUSTEES ESTABLISHES A TUITION AND FEES SCHEDULE TO BE EFFECTIVE FOR THE ACADEMIC YEAR 2016/2017 WHEREIN THERE SHALL BE AN ANNUAL INCREASE OF \$334 IN FULL-TIME TUITION AND \$14 IN PART-TIME TUITION COMMENCING WITH THE FALL 2016 SEMESTER. IN ADDITION, THERE SHALL BE AN INCREASE IN THE TECHNOLOGY FEE TO \$70 FOR FULL-TIME STUDENTS AND \$25 FOR PART-TIME STUDENTS PER SEMESTER AND AN INCREASE IN THE APPLIED MUSIC FEE TO \$200 PER SEMESTER COMMENCING WITH THE FALL 2016 SEMESTER, AND BE IT

FURTHER RESOLVED, THAT THIS TUITION AND FEES SCHEDULE BE FORWARDED TO THE STATE UNIVERSITY OF NEW YORK FOR APPROVAL.

Chair: Do I have a motion to consider this resolution?

Trustee A _____ I make a motion to consider the resolution.

Chair: Is there a second?

Trustee B _____ I second the motion.

Chair: Is there any discussion? (If so, the discussion proceeds.) If not, all in favor say “aye,” all opposed say, “nay.” Any abstentions?

*Motion carried – For _____ Against _____ Abstention _____
(Recommended to full BOT for approval: Yes _____ No _____)*

Respectfully submitted,

Inna Reznik
Vice President Finance