

Finance and Capital Committee Meeting Minutes – April 9, 2024

3. Proposed Draft 24/25 Budget – presented by Abel Cantillo

AVP Cantillo presented the preliminary budget to the Committee. Mr. Cantillo will present the final draft budget for a vote at the next meeting; once approved by Board members, the budget will be passed on to the County Executive through the Office of Management and Budget (OMB), then to the proper legislative committees, and finally to SUNY.

Trustee Weiss questioned the meaning of the term ‘pension relief’ to which Mr. Cantillo explained that the County would be forgiving a pension liability on the books of the College.

The Trustees had further concerns regarding the assumptions on the proposed budget, including salary attrition and the \$10 million County interfund transfer, after which a discussion ensued.

4. 24/25 Tuition and Fee Schedule – presented by Abel Cantillo

Mr. Cantillo presented the Tuition and Fee Schedule. Trustee Siberón asked for clarification that the tuition for the year would be \$6,000 to which Mr. Cantillo confirmed. He also confirmed that there is a proposed \$10.00 increase in extra-curricular fees from \$110.00 to \$120.00.

The Trustees were in agreement that they did not wish to increase tuition. Trustee Durso called for repeated pressure on County and State legislators to increase funding.

Dr. Conzatti stated that early indications from the State is to budget what is currently known, which includes the new funding floor that has protected State aid against falling enrollments.

5. Audit Updates – presented by Abel Cantillo

AVP Cantillo updated the Committee on the audit. He indicated that we anticipate another unqualified opinion and it should be completed shortly.

The meeting adjourned at 5:17 p.m.

Respectfully submitted,

/s/ *Abel Cantillo*

Abel Cantillo

Assistant Vice President for Finance & Administration